



MIDLAND, TEXAS



GRACO REAL ESTATE DEVELOPMENT, INC.





Property

The Commons at North Park is Midland's premiere lifestyle shopping destination with large box tenants both retail and restaurant.

Tenants include:

The Gap, Banana Republic, Skechers, Versona, LOFT, Chico's, White House | Black Market, Kendra Scott, Carter's, Abuelo's, Panera Bread, Firehouse Subs, Chipotle, Five Guys, & more!

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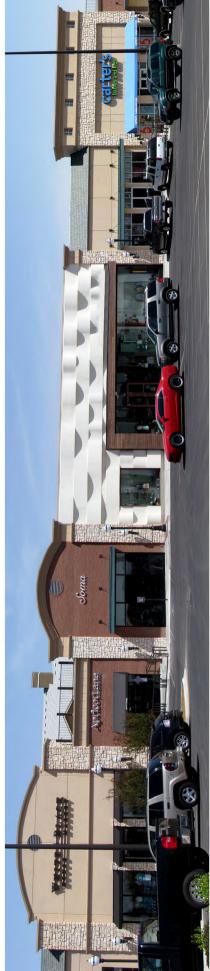
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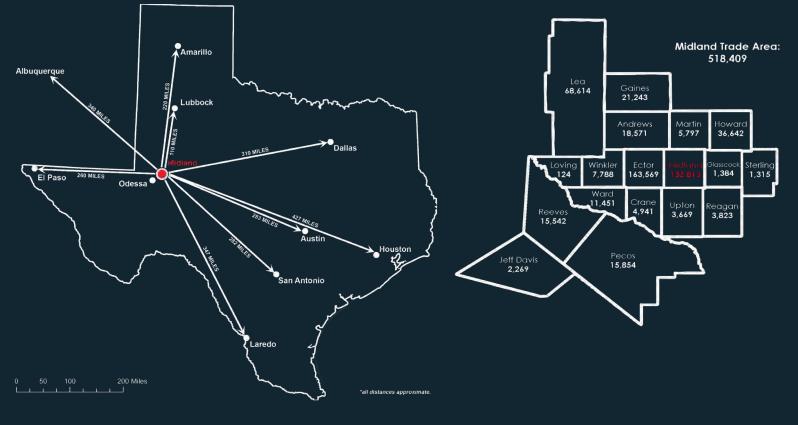






TRADE AREA





"Midland, Texas is the regional center of the Permian Basin. Midland is located in the center of the 100-mile radius Permian Basin and is the administrative and management center for the oil and gas industry of the Permian Basin which supplies over 61% of Texas' Oil Production, 16% of US Reserves, 17% of Texas' Gas Production, and 17% of US Gas Production.

Desert Analytic, Texas Comptroller's Office, US Bureau of Labor Statistics, Midland Economic Development Corporation

















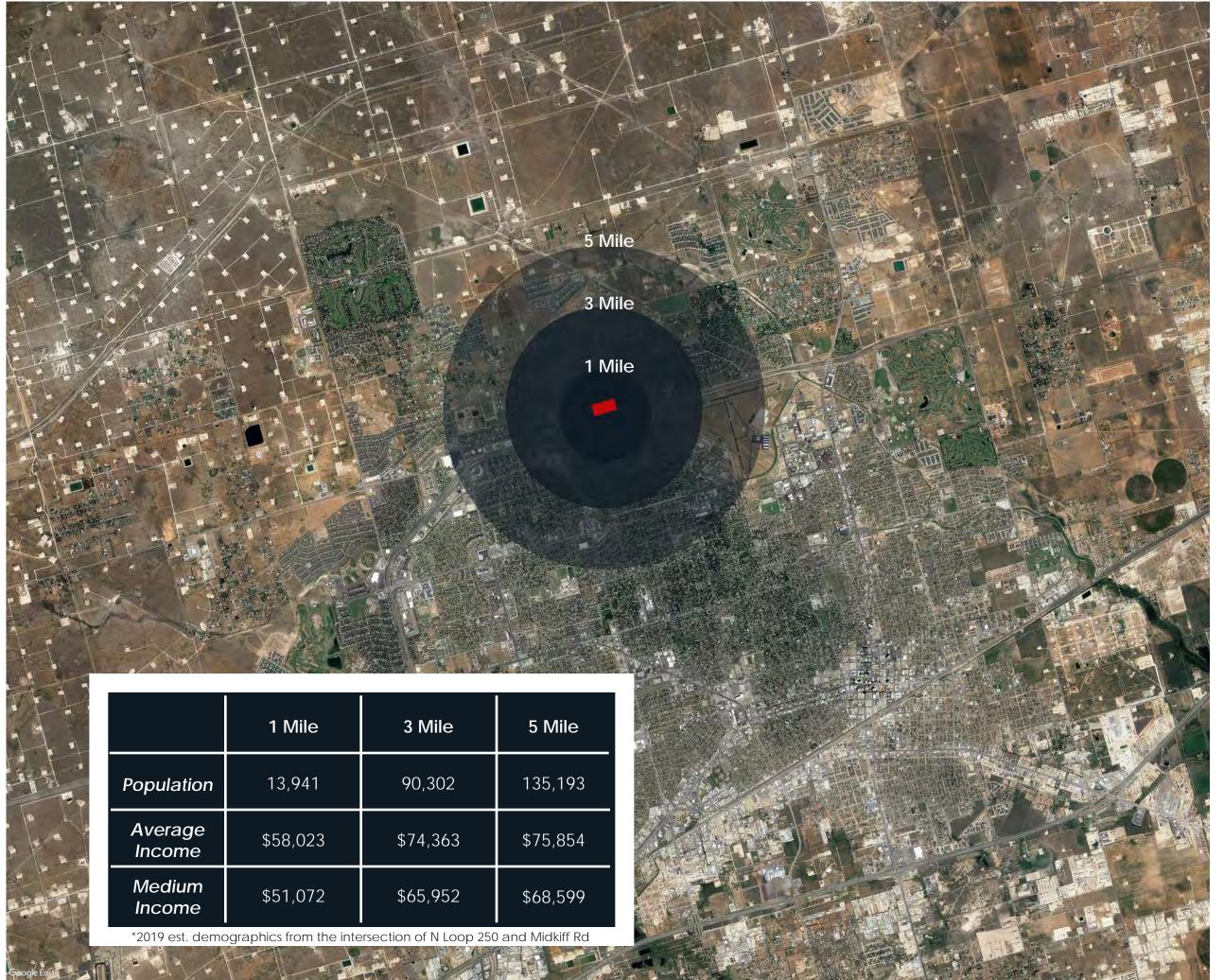














Established in 1979, GRACO Real Estate Development, Inc. is a full service commercial real estate company. Primarily a developer of new commercial projects, GRACO is also active in contract leasing, property management, construction management, and brokerage.

GRACO's development philosophy is simple: "Make it as simple as possible for a tenant to start doing business in a new location." In-house professionals work in the areas of site selection, zoning, platting, site planning, construction, and financing. This multi-layered structure allows GRACO to take a project from conception to completion. GRACO has developed facilities for: Nike, Costco, Cabela's, United Supermarkets, Wal-Mart Stores, Home Depot, Cinemark Theatres, Barnes & Noble, Pier 1 Imports, Talbots, St. Mary's Hospital, Aetna, World Market, Plains Capital Bank, Vista Bank, American Bank of Commerce, Lubbock National Bank, BJ's Brewhouse, Chuy's, Red Robin, and many more. Projects for these users make up a large part of the \$300,000,000 in commercial real estate GRACO has developed in Texas and Colorado.

All GRACO properties are leased and managed by GRACO staff. The property management team includes leasing, management, accounting, and maintenance professionals. The Gap, Banana Republic, Ann Taylor, Talbots, Jos. A. Bank, Pei Wei, BJ's, Chuy's, Red Robin, Chipotle, and Starwood Hotels are just some of the businesses operating in over 1,000,000 square feet of retail, office, and industrial space currently managed by GRACO.

